

ADDITIONAL INFORMATION

What is AMI and what is 80% mean?

Area Median Income or AMI is a calculated number released the the US. Department of Housing and Urban Development (HUD) every year. AMI is a combined average of income for a particular area. so AMI is the median of all of the areas income depending on household size. A family/ individual who is 80% or below is considered low income.

80% AMI *as of 4/1/2020

#	1	2	3	4	5	6	7	8
Monthly	\$4,200.00	\$4,800.00	\$5,400.00	\$6,000.00	\$6,483.33	\$6,962.50	\$7,441.66	\$7,920.83
Annual	\$50,400	\$57,600	\$64,800	\$72,000	\$77,800	\$83,550	\$89,300	\$95,050

What does FMR mean? what is 150%

Fair Market Rent (FMR) and it represents the cost to rent a moderately-priced dwelling in the local housing market

2020 150% Fair Market Rent by Unit Size

(studio/efficiencies)	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
\$ 1,348.50	\$ 1,398.00	\$ 1,591.50	\$ 2,115.00	\$ 2,529.00

2021 150% Fair Market Rent by Unit Size

(studio/efficiencies)	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
\$ 1,489.50	\$1,530.00	\$ 1,744.50	\$ 2,307.00	\$ 2,760.00